

Leisure & Culture Dundee

**Report and financial statements
for the year to 31 March 2024**

Charity number SC042421

Leisure & Culture Dundee

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Leisure & Culture Dundee

Scottish charitable incorporated organisation Information

Trustees	S Moody (Chair) - appointed Chair 29 th November 2023 J Dobbie (Managing Director) W Dawson A Day N Mohammed BEM R Emmott C Malone E Donaldson C McLeod L Short appointed 27 th April 2023 K Bryce appointed 31 st January 2024 S Grimmond appointed 20 th November 2023 D Dorward appointed 20 th November 2023
Senior management team	J Dobbie (Managing Director) Anna Day (Head of Library & and Cultural Services) P Henehan (Head of Corporate Services) S Urquhart (Head of Leisure, Sport and Physical Activity)
Registered office	Level 3 Central Library The Wellgate Dundee DD1 1DB
Website	www.leisureandculturedundee.com
E-mail address	www.leisureandculturedundee.com/contactus
Telephone	01382 307460
Auditors	Henderson Loggie LLP 11 – 15 Thistle Street Edinburgh EH2 1DF
Bankers	Royal Bank of Scotland plc Dundee Chief Office PO Box 70 Chief Office 3 High Street Dundee DD1 9LY
Charity number	SC042421

Leisure & Culture Dundee

Chair's report

As the Chair of Leisure & Culture Dundee since November 2023, I am pleased to introduce our Annual Report for 2023 to 2024. Throughout the year we have embraced a significant range of challenges and opportunities, and have continued to focus on delivering quality services which contribute to making Dundee a vibrant and healthy place to live, work and visit.

Across all services and facilities, we have seen participation increase by 27% on the previous year, with over 2.5 million visitors coming to our venues and accessing services. An impressive number which demonstrates the draw of our offer and reflects the passion and dedication of our teams.

The relevance of Leisure & Culture Dundee is evidenced across all service areas, with a clear impact on health and wellbeing, demonstrated by the performances outlined in this report. The physical, mental and social importance of the services we provide is vital in contributing to the health of our city.

The year ahead will inevitably bring new challenges and I am confident that Leisure & Culture Dundee, in partnership with Dundee City Council, will work ever harder to respond to these challenges and ensure the financial sustainability of the organisation, whilst continuing to meet our customer needs.

I would like to thank the staff, volunteers and fellow trustees for their continued support and commitment, in particular, our former Chair, Moira Methven, has steered us through challenging times and the whole organisation owes a great debt to her.



Sue Moody
Chair, Leisure & Culture Dundee

Leisure & Culture Dundee

Managing director's report 2023/24

Active Schools/Community Sports Hub

A new strategic plan for Community Sport Hubs has been developed showing the key priorities and direction of Community Sport Hubs between 2024 and 2027, and centres on changing lives through sport and inclusion.

The Active Schools team aims to build on the potential for sport to influence the overall wellbeing of children and young people, achieving far wider than just physical benefits. It raises aspirations, increases engagement with education and impacts social and emotional outcomes.

Active Schools supported about 450 sports and physical activity clubs per week, providing free access for all pupils, with a key focus on increasing opportunities and support in deprivation areas. This year saw 39.9% of school enrolment attending activities. Participation in Primary's 1 to 3 was increased by 27% this year.

Active Schools Assistants were recruited to support 13 primary schools to tackle challenges related to poverty, health outcomes and enhance educational achievement using sport-based interventions.

The Sports Leadership Academy supported seventy-two young people to gain sport coaching qualifications that allow them to accept volunteer opportunities and gain employment. In addition, the Active Schools programme supported over 449 volunteers across the city.

Ancrum

Ancrum had 35,849 attendances in the year by delivering targeted outdoor education programmes to school children and young people creating positive outcomes, and through the varied and diverse outdoor activity programmes. In addition, Ancrum provided P7 residentials at Douglaswood to more than 50% of Dundee primary schools, providing life-long memorable experiences and personal and social development and life skills for the children.

The Active Travel team at Ancrum provided Bikeability Level 2 on-road training to all P6 & P7 pupils in Dundee.

Ancrum programmes contributed to the city's net zero targets through its delivery of a range of programmes, including a walking bus programme for primary school children which is now being rolled out across the city, and running free bike camps that introduce children and young people to local cycle infrastructures through led rides.

Caird Park Golf

Almost 37,000 rounds of golf were played in year across the 9-hole and 18-hole courses. This was down slightly on the previous year due to the inclement weather in quarter four. Membership numbers during the year were consistently higher each month, with a total membership of 1,188.

The team at Caird Park Golf continue to work in partnership with Youth Workers to engage with young people in the city, providing clubs and course time for them to learn golf. It is hoped that this type of educational intervention will aid the reduction of course vandalism in the future.

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Managing director's report 2023/24 (continued)

Camperdown Wildlife Centre

Although attendances were down on the previous year at the Centre as the impact of the cost of living was reflected in leisure spend, the Centre still welcomed 65,571 visitors during the year. In 2023, the Centre successfully bred two lar gibbons, an endangered species in the wild.

The new website was launched in January 2024 to help boost visitor numbers. Alongside the website, new scratch card quizzes were created to increase and enhance the learning experience for visitors. Camperdown Wildlife Centre continues to contribute to economic growth in the city through its promotion of positive destinations, partnerships and training opportunities. The partnership with Dundee & Angus College delivers a zoo management course giving students a tailored course which includes work experience and is unique in the area.

Community School Estate

The facilities across the estate continue to support club and wider community access, offering a variety of health and wellbeing opportunities to the community at affordable prices. During the year, the facilities recorded attendances of over 267,000, demonstrating the significant role these facilities play in enhancing the opportunities for communities in the city to participate in sport and physical activities.

Sports Centres

Attendances at DISC, Douglas and Menzieshill Community Hub were excellent in 2023/24 with increases of 22%, 34% and 31%, respectively. The total number of engagements across the three sites was close to 352,000. Whilst the closure of Olympia contributed to boosting the fitness suite and group exercise class attendances across the facilities, the introduction and success of new programmes initiated by the Health and Wellbeing team boosted attendances during the year. The introduction of new and innovative programmes and activities coupled with increased attendance levels demonstrates the ability of the sports centres in blending commercial outcomes with social impact. The centres continue to work in partnership with the city's universities and community sports hubs to provide access for all ages, means and abilities to sports facilities and physical activity opportunities.

Dundee Ice Arena

The facility hosted the World Karate Championships in July with competitors from forty nations taking part. The event is estimated to have generated £10m for the city. This event, along with increases in public skating attendances saw the Ice Arena welcome an amazing 197,024 customers in the year. Dundee Stars had a fantastic season, narrowly missing out on making the semi-finals and several figure skaters reached amazing placings in competitions at home and abroad.

Lochee Swimming & Leisure Centre

Attendances were up by 9,306 to 104,559, largely due to the displacement of Olympia users during the closure. Lochee opening hours were extended during the closure to support membership retention, this was possible as a result of the Olympia staff being redeployed. Lochee continues to offer LACD's only Active Women only Afternoon, providing a weekly session dedicated to women staffed by women.

Olympia

Olympia reopened to the public in late December 2023 and is already playing a vital part in supporting the wellbeing of the Dundee community, and beyond, recording attendances of 72,232 in the quarter year it was open.

The facility hosted several swim club competitions and galas, including the Tayside Disability Swimming gala. Many new programmes were launched including Good Boost, Social Swims and a range of adult and early year programmes, providing a variety of opportunities for people to participate in physical activity.

Leisure & Culture Dundee

Managing director's report 2023/24 (continued)

The McManus: Dundee's Art Galleries and Museum

McManus continues to be a key place for Dundonians and tourists to the city to gather and enjoy our world class collection of art and museum artefacts. This year we also hosted a special 'Makers Market' as part of our free annual 'Christmas at The McManus Event'. 1200 visitors attended the market and musical pop-up performances and free festive crafts and storytelling sessions for families.

Work began on the extensive task of gaining re-accreditation for the Museum. This is a necessary and consuming task that ensures the collection's future is secure.

Exhibitions

This new exhibition 'Impressed' is a stunning show of 20th century art prints, including work by internationally renowned artists such as Picasso and Degas. It also features incredible Scottish and local artists such as Graham Fagen, Frances Walker, Calum Colvin, and Peter Howson. This show ran throughout 2024 and continues to inspire new strands of work.

Dundee's permanent collection was established in 1869 and today it numbers some 150,000 objects that reflect the history of the city and its surroundings. The collection continues to grow, and the 'This Just In' exhibition highlights a selection of objects acquired for the museum collection in the past ten years.

Their range reflects our varied museum collections spanning social history, archaeology, and natural history. They also highlight the diverse ways in which we collect for the city. From archaeological finds to natural history specimens and industry to community life, there is a Dundee story for everyone to delve into.

McManus Connects

Collaborating with partners 'Ukrainians Together in Scotland' and 'Scrap Antics' the Creative Learning Team are delivering an engaging in-house and outreach initiative, designed to foster creative and community integration, and welcome Ukrainian families to the museum.

Staff from Ukrainians Together worked alongside the museum's Learning Team to develop 'McManus Connects' by translating resources from an existing resource from English to Ukrainian. The museum has distributed free 'McManus Connects' activity books and art resource packs to Ukrainian families across the city and the project is still delivering a programme of free creative workshops and tours.

The team worked with young mothers to increase their confidence, to deliver workshops in the museum and outside of it so that all parties felt the McManus was a place they belonged and were welcome in. These key relationships will continue to be developed allowing our team to work successfully with a new generation of children and adults who see the McManus as their museum.

Collaborative project: SMALL STEPS

A third edition of the 'Small Steps' Dundee Women's Trail leaflet has been launched to allow children and families to learn more about some of the notable women connected to Dundee.

Between October and December 2023, The McManus's Creative Learning Team worked alongside Dundee Libraries and Dundee Women's Trail to provide ninety-two primary five pupils from Downfield and St Clements Primary Schools the opportunity to create a third edition of a child-friendly leaflet, based on the original 'Small Steps' leaflet launched in 2022.

The project involved the delivery and creation of a third resource to help young people investigate seven more women from the existing Dundee Women's Trail who have made significant contributions to society in Dundee and beyond.

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Managing director's report 2023/24 (continued)

The project was delivered through a mixture of off-site school workshops and a visit to The McManus for a tour and a hands-on printing workshop. Through portraiture, storytelling and comics, the children created and imagined what life would have been like for these women, and the artwork they created informed the third 'Small Steps' leaflet.

This project is a partnership with the Dundee Women's Trail, Dundee School Library Service and The McManus: Dundee's Art Gallery & Museum.

Libraries

Libraries across the city work hard to connect with communities and individuals, proving that libraries are about so much more than borrowing books – digital skills, community hubs, skills development, films, reading groups and so much more. Nearly 65,000 participants attended the 5,722 activities and events held across our libraries.

The Local History Centre ran a series of Breaking the Chains tours in partnership with the University of Dundee Museums, exploring Dundee's connections to slavery and anti-slavery.

At the start of the year, the Library Service launched the Wellgate Project with the aim of collecting memories, images and other material relating to the Wellgate before its redevelopment in the 1970s. The project marked 50 years since the street's redevelopment and hoped to help rebuild a sense of community around this part of the city centre as well as building up more archive material about a historic street. The idea was developed with Adam Piggot, who has a longstanding family connection with the Wellgate and who designed artwork for the project on a voluntary basis. Contributions have been made across different formats (including text, handwritten, phone calls, postcards and images), as well as generating discussion and memory sharing opportunities.

Reading Groups

In Central Library, a highly successful monthly Memories Scotland group takes place with trained members of staff facilitating discussion on a specific topic, using library resources and tactile artefacts to spark discussion. This is a great activity for reducing social isolation and encouraging interaction and participants have great fun. A similar group is being established at Coldside Library.

Volunteers

We now have an increased range of volunteer roles in libraries. Roles include supporting individuals with digital skills training and assistance to use online resources, as well as opportunities for volunteers to support the team in Local History with a variety of projects.

We were delighted that Andrii Zhelestovskyi, an IT Volunteer in Central Library, won the overall title of Volunteer of the Year at the Scottish Charity Awards in June 2023. The awards celebrate the very best of Scotland's vibrant voluntary sector, and are designed to highlight the incredible organisations, inspiring people and innovative projects, which have made an immeasurable difference to the communities they support, over the past year.

Databank

The Databank was established in 2023 to support issues relating to employability, health and social care, and criminal justice, through working to reduce digital poverty. As part of this, over 1100 sims and vouchers have been gifted, with stakeholder evaluation review highlighting that the aims of the project to enable digitally excluded people to get connected, had been fully met. A databank is like a food bank, but for mobile data – it provides free mobile SIM cards for people who need internet connectivity.

Summer Reading Challenge

A new summer reading challenge was launched, created by our libraries team to encourage families to visit all libraries throughout the holidays. The in-house design meant that the content was tailored to the city and our needs rather than buying an expensive readymade scheme.

The summer challenge encourages less confident readers to participate, have fun and explore all our libraries. Reading for enjoyment is particularly important, but allowing children to engage in ways in our libraries they feel comfortable with is critical, and over time can lead to positive experiences, trust, and an increase in reading. 780 children participated in the challenge, with an overall increase in children's books issued of 30% on the previous summer.

At Home Service

Run by a dedicated team, the At Home Service provides access to a wide range of library resources which are directly delivered to people living in Dundee in their own home, sheltered housing or care home. The service is available to those who may be convalescing, experience difficulty getting out independently or would simply benefit from having heavy library books delivered to their front door. There are about 250 borrowers registered for the service. Library staff make an initial call to discuss interests and reading preferences then specially select suitable material prior to each three-week delivery.

The At Home Team also provide a Homes Delivery Service to care homes and sheltered housing complexes across Dundee. Collections of library materials are delivered to community lounges for residents to enjoy and selections are regularly refreshed. The Team also provides resources to the Bella Centre which is a Community Custody Centre housing up to sixteen low supervision women serving custodial sentences.

The Reminiscence service provides carefully curated packs each covering a specific topic ranging from Sporting Memories to Bad Habits, with contents selected to stimulate memories and spark discussion through touch, sight, sound and scent. These packs are used by library-based memory groups and are also available for loan to groups and individuals for use in the wider community.

This year, STEM Club equipment including 3D Printers, Laptops, iPads and Lego Robot Kits have been delivered to eight areas ranked highly on the Scottish Index of Multiple Deprivation. Working with STEM ambassadors and local schools this will offer children aged 8 to 14 activities such as coding, 3D Printing, Augmented Reality and robotics. This funding was awarded through the Scottish Public Libraries Covid Relief Fund with the aim of reducing the attainment gap, tackling social isolation, bridging the digital divide, promoting mental health and wellbeing and nurturing the creative industries at a local level.

Caird Hall

The Caird Hall is a key venue for civic events such as Graduations, music events and community events such as dance shows and school-focused events. The Hall celebrated its 100th anniversary in 2023 and marked the occasion with a programme of performances and events. This included a celebration with colleagues past and present, building tours, and an exhibition to highlight the range of performances held at the venue over the years.

Soundbase

Sound base takes place three times a year and is a hugely successful programme for young aspiring musicians from across the city. It allows young people to work and be mentored by professional tutors. Soundbase is often the start of professional music careers for our young people, opening their eyes to jobs on and off stage.

Leisure & Culture Dundee

Managing director's report 2023/24 (continued)

The Year Ahead

Leisure & Culture Dundee is committed to ensuring that we move forward, working on the Strategic Plan, collaborating, partnering and innovating to ensure that we deliver high quality leisure and culture opportunities for everyone.

We will be ready to rise to the challenge of the uncertain financial landscape, identifying a programme of transformation and innovation which will generate income in a setting of inclusion and affordability. Following on the positive reception to the re-opening of the Olympia, we will continue to build on the vast number of customers returning to use the gyms and facilities, contributing to the vision of the city as a destination.

We will continue to highlight the importance of our services in contributing to the mental and physical health and wellbeing of our customers and communities, building on key partnerships to reinforce the relevance and impact of leisure and culture in the city and beyond.

Judy Dobbie

Managing Director, Leisure & Culture Dundee

Leisure & Culture Dundee

Trustees' Report

The trustees have pleasure in submitting their annual report and financial statements for the year ended 31 March 2024. The charity information set out on page 1 and the Chair's and Managing Director's reports on page 2 and pages 3 to 8 respectively, form part of this report. The financial statements comply with the recommendations of the Statement of Recommended Practice and Accounting and Reporting by Charities and current statutory requirements.

Structure, Governance and Management

Charitable status

Leisure & Culture Dundee is a Scottish Charitable Incorporated Organisation (SCIO), governed by its constitution, and has charitable status under the Charities and Trustee Investment (Scotland) Act 2005 and the Scottish Charity Number is SC042421. The SCIO was recognised by the Office of the Scottish Charity Regulator (OSCR) on 29 June 2011.

Trustees

There are thirteen trustees of which five are appointed by Dundee City Council, three elected members and two officers, specifically the Executive Director of Corporate Services, Dundee City Council and Managing Director (LACD). There are eight independent trustees in accordance with the SCIO's constitution. There are currently two trustees vacancies, one independent and one elected member.

At the conclusion of each Annual General Meeting, required under the constitution, two out of the required seven independent trustees shall retire from office, but may then be re-appointed. The trustees to retire shall consist of those who have been longest in office since they were last appointed or re-appointed. A trustee appointed by the Council (elected members) who has served for a period of six years shall not be eligible for re-appointment until a further period of one year has elapsed. The board may, by way of a resolution passed by majority vote at a board meeting, waive the provisions in relation to a particular charity trustee if they consider that exceptional considerations make that appropriate.

The trustees as at the date of this report are as detailed on page 1.

Lynne Short was appointed to the Board on 27 April 2023 to replace Nadia El-Nakla as one of the elected members sitting on the board. Other trustee resignations were Professor Stuart Cross (resigned 29 November 2023), Moira Methven MBE (resigned 11 December 2023), George Laidlaw (resigned 31 January 2024) and Anna Day (resigned 11 March 2024). Trustee appointments occurring since 1 April 2023 were Kristofer Bryce (appointed 31 January 2024), Steve Grimmond (appointed 20 November 2023) and David Dorward (appointed 20 November 2023).

Policies and procedures for induction and training of trustees

The ongoing training needs of trustees are considered by the board from time to time.

Organisation Structure

The Trustees meet bimonthly where decisions are taken to set the overall strategy for the SCIO as well as to monitor its activities. Senior management are charged with the task of implementing these decisions.

Pay policy for key management personnel

The trustees consider the board of trustees, and the senior management team to comprise the key management personnel of the charity, in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee received remuneration in the year.

Leisure & Culture Dundee

Trustees' Report (continued)

Pay policy for key management personnel (continued)

As Leisure & Culture Dundee has a TUPE+ agreement under The Transfer of Undertakings (Protection of Employment) Regulations (TUPE) with Dundee City council, the pay of senior staff is set in line with policies and procedures for setting salary grades and scales for Dundee City Council Local Government employees. Each job description is subject to an evaluation process, which has been agreed with CoSLA, and through this process, the post is graded accordingly. Salaries will then increase through incremental progression through the four increments of the particular grade. Reviews of the grade will only take place if there is a significant change to the duties of the post.

Risks

The major strategic, business and operational risks that the organisation faces have been identified and are contained within the Risk Management Policy & Business Risk Assessment which was updated and approved by the Board in September 2023, with updated scoring to take place early in 2024. In accordance with the policy, there will be an ongoing review of risks, with a formal review annually, which will be reported to the Board.

There are, within the assessment, identified existing controls and, where relevant, further actions detailed with timescales for completion and identified officers responsible.

Financial sustainability is identified as a major risk for Leisure & Culture Dundee.

The controls in place to mitigate the risk are as follows:

- Quarterly monitoring position reported to the Finance Committee along with options identified to address any adverse variances.
- Establish and maintain principles and timeline for settlement of Leisure & Culture Dundee revenue budget in conjunction with Finance Committee and Dundee City Council, with particular focus on any material changes to the management fee from Dundee City Council and agreed savings to be implemented to close gap between costs and funding.
- Treasury management, ensuring surplus balances are working for Leisure & Culture Dundee.

Non-financial risks arising from health and safety, employee relations and total loss of IT are managed by having robust policies and procedures in place and maintaining staff standards through training and development.

In addition to this, the main standing committees, Finance & Performance, Audit Risk & Compliance, Health & Safety and Property, and HR & Equalities all have standing agenda items to discuss the risks following within each committee's remit, and updates are provided at each committee meeting. Updates from each are then presented to the Board.

Leisure & Culture Dundee

Trustees' Report (continued)

Reserves policy

The organisation's principal charitable activities are:

- The operation, management and development of Galleries, museums, and other facilities which provide public access to collections of work of art, antiquities and objects of scientific interest;
- The development and delivery of arts and cultural activities and events, artistic programmes, and educational projects;
- The operation, management and development of libraries and provision of library and archive services
- The operation, management and development of indoor and outdoor sports facilities
- The development and delivery of sports activities directed towards wider participation in sport

These activities are funded by service fees from Dundee City Council and income generated from fees charged to access some of the activities.

The organisation's accounts reflect liquid or readily realisable assets, i.e. cash held to fund activities and operating costs.

The Board considers it appropriate that the Reserves Policy be established by reference to the organisation's liquidity position.

Accordingly, the Board has decided that the organisation should maintain cash and readily realisable assets equivalent to one month's planned income to be generated from activities. Based on the current income position, our policy requires the organisation to hold £725,000 including a minimum of £100,000 in cash, within unrestricted reserves excluding the pension deficit. At 31 March 2024 the unrestricted reserves were £1,146,548 and cash in bank was £1,208,376.

The reserves policy is adopted to ensure that the organisation remains able to continue providing its charitable activities in the event of greater volatility in our future income.

Purpose statement

To deliver, for the citizens of Dundee, and those who visit the City, high quality Leisure, Sport, Cultural and Learning Experiences which improve their quality of life.

Objectives and activities

Principal activity

The principal activity of the SCIO is the provision of recreation and leisure facilities on behalf of Dundee City Council in accordance with the following charitable objectives:

To advance the arts, heritage, culture and science; To advance public participation in sport; To provide recreational facilities, and organise recreational activities with such facilities/activities being made available to members of the public at large with the object of improving their conditions of life; To advance education; To advance health; To advance citizenship and/or community development (which may include the promotion of civic responsibility, volunteering, the voluntary sector and/or the effectiveness or efficiency of charities); To relieve those in need by reason of age, ill health, disability, financial hardship or other disadvantage; To promote, establish, operate and/or support other similar schemes and projects which further charitable purposes; through the provision of services (including those entrusted to it by Dundee City Council), which contribute to advancing well-being (primarily the wellbeing of residents of Dundee) including (i) the operation, management and development of galleries, museums and other facilities which provide public access to collections of works of art, antiquities and objects of scientific interest; (ii) the development and delivery of arts and cultural activities and events, artistic programmes, and educational projects; (iii) the operation, management and development of libraries and provision of library and archive services; (iv) the operation, management and development of indoor and outdoor sports facilities (including arrangements to facilitate access to such facilities by those on lower incomes or having special needs and to encourage wider participation in healthy exercise); (v) the development and delivery of sports activities

Trustees' Report (continued)

Objectives and activities (continued)

and events directed towards wider participation in sport; (vi) the development and delivery of community learning and adult learning initiatives; and (vii) the delivery of services focused on social renewal and the needs of young people.

The Trustees and employees of Leisure & Culture Dundee are expected to abide by Leisure & Culture Dundee's Organisational Values in delivering its purpose, as set out in section 4 of the constitution: www.leisureandculturaldundee.com/home/about-us

The Trustees agreed a set of organisational values which highlight:

- **The Commitment to Service Quality and Excellence:**

Leisure & Culture Dundee is committed to attaining and maintaining the highest possible standards of service quality and excellence across all of our services and to working with a continuous focus on service improvement. This includes the way we will work and the quality of the outputs and outcomes we aim to achieve. We will not be complacent; we will review progress, challenge assumptions and push boundaries so that we continuously improve.

We are committed to the principles of delivering excellent public service.

We will show respect to those we work with and expect them to show respect to our staff.

We continuously seek to improve the quality of the learning and cultural experiences offered by the organisation, and will work to include those who find it more difficult to participate, for whatever reason.

We value diversity and retain a commitment to empowering people to become more involved in the services we provide and the decisions which affect their lives.

These principles will underpin all of our actions.

- **The Commitment to our staff being Empowered and Accountable:**

We will ensure that our managers work in a way which facilitates people taking pride in their work. This will include systems and processes to support and manage performance, so that staff are both empowered to work effectively for Leisure & Culture Dundee, and are able to take individual responsibility for meeting the needs of our customers.

Management will also review and address issues which may undermine staff or reduce the effectiveness of the organisation. We will encourage and support employee and trade union engagement in the development of the organisation.

Everyone will be accountable - this means we will recognise success as well as mistakes and learn from these.

We know that it is the attitude, outlook and ethos of our staff that will deliver great results.

- **The Commitment to actively share Knowledge and Skills:**

We will value staff and Board members who harness knowledge from diverse sources and who seek to share that knowledge across the organisation.

We will work in an environment that supports and thrives on co-operation, inter-agency working and mutual support. Our working practices will make time and space for staff to share knowledge and skills.

Leisure & Culture Dundee

Trustees' Report (continued)

Objectives and activities (continued)

- **The Commitment to ensuring Equality and promoting Diversity:**

We are committed to promoting equality of opportunity which recognises and respects the diversity of those who use our services and those who work for us.

Our Equality and Diversity Policies and Practices mirror those of Dundee City Council and seek to promote equal treatment and opportunity for all, regardless of gender, sexuality, marital status, race, colour, disability, religion, age, ethnicity or nationality.

- **The Commitment to practice Corporate and Social Responsibility:**

We will seek to ensure that our present actions do not have a negative future impact on our community. This includes considering the environmental and ethical implications and opportunities of our decisions and actions.

Achievements and performance

Review of activities and performance

A wide range of measures are used to assess the performance of the SCIO. These are reported to the board on a regular basis. The main measures are related to customer visits and these are incorporated within the Managing Director's Report.

Financial review

Review of the year

The results for the year are shown in the attached Statement of Financial Activities and Balance Sheet for the year to 31 March 2024. Before taking account of FRS 102 pension adjustments the deficit on unrestricted funds amounted to £18,089 and the surplus on the restricted funds was £177,884, giving an overall surplus of £159,795 (2023 - £59,272 surplus).

After accounting for the service costs for FRS 102 adjustments the deficit on unrestricted funds for the year to 31 March 2024 was £260,075 and the surplus on restricted funds was £177,884. The overall fund balances are then impacted by the actuarial gains arising on the pension scheme during the year of £224,971. (2023 – gain of £10,927,595). Resulting in an overall surplus of £142,780 (2023 – surplus of £8,308,802).

Plans for future periods

Leisure & Culture Dundee has produced its strategic plan for the period 2024-2028 to tie in with the Dundee City Plan and will commence implementation of the related workstreams in 2024 which focus on Our Offer, Our Infrastructure, Our People, Our Brand and Our Finances. This is being done in conjunction with a review of the services delivered by the organisation on behalf of Dundee City Council to ensure the ongoing financial viability of Leisure & Culture Dundee. A continuing close eye will be kept on the income generated by the organisation, particularly with the recent re-opening of Olympia, the closure of which has continued to have an effect on the finances of the organisation.

The Leisure & Culture Dundee Board continues to be committed to delivering high quality facilities and services to the citizens of Dundee, but are mindful that some of these services may have to be reduced or withdrawn in order that costs are kept within the funding envelope which will allow the organisation to remain financially viable.

Leisure & Culture Dundee

Trustees' Report (continued)

Auditor

So far as each trustee is aware, there is no relevant audit information of which the auditor is unaware. Each trustee has taken all the steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the auditor is aware of it.

By order of the board



Sue Moody
Chair, Leisure & Culture Dundee

02 December 2024

Leisure & Culture Dundee

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to SCIO's in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the SCIO and of the incoming resources and application of resources of the SCIO for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the SCIO will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the SCIO and which enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the Constitution. They are also responsible for safeguarding the assets of the SCIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Leisure & Culture Dundee

Independent auditor's report to the trustees of Leisure & Culture Dundee

Opinion

We have audited the financial statements of Leisure & Culture Dundee for the year ended 31 March 2024 which comprise, the statement of financial activities, the balance sheet, the statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charities ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this

Other information

The other information comprises the information included in the Trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent auditor's report to the trustees of Leisure & Culture Dundee (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- The information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was considered capable of detecting irregularities, including fraud
Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, are detailed below.

As part of our planning process:

- We enquired of management the systems and controls the charity has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. Management informed us that there were no instances of known, suspected or alleged fraud;
- We obtained an understanding of the legal and regulatory frameworks applicable to the charity. We determined that the following were most relevant: The Data Protection Act 2018; Health and Safety; employment law (including the Working Time Directive); and compliance with Charity Law.
- We considered the incentives and opportunities that exist in the charity, including the extent of management bias, which present a potential for irregularities and fraud to be perpetrated, and tailored our risk assessment accordingly; and
- Using our knowledge of the company, together with the discussions held with management at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

Independent auditor's report to the trustees of Leisure & Culture Dundee (continued)

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Enquiries of entity staff and management in compliance functions to identify any instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of board meetings;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness;
- Challenging assumptions and judgements made by management in their significant accounting estimates, in particular the assumptions used in the pension scheme actuary report.

Owing to the inherent limitations of an audit, there is unavoidable risk that some material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK). For instance, the further removed non-compliance is from the events and transactions reflected in the financial statements, the less likely the auditor is to become aware of it or to recognise the non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. The primary responsibility for the prevention and detection of irregularities and fraud rests with the trustees.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Henderson Loggie LLP Chartered Accountants

Statutory Auditors

(Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006)

Ground Floor

11 – 15 Thistle Street

Edinburgh

EH2 1DF

Leisure & Culture Dundee

Statement of financial activities for the year ended 31 March 2024

		Unrestricted general funds £	Unrestricted pension fund £	Restricted funds £	2024 Total £	2023 Total £
Income	Note					
Charitable activities	2	17,170,042	-	1,826,681	18,996,723	17,033,333
Investments		55,291	-	-	55,291	12,135
Total income		17,225,333	-	1,826,681	19,052,014	17,045,468
Expenditure						
Charitable activities	3	(17,243,420)	(241,988)	(1,648,797)	(19,134,205)	(19,664,261)
Net expenditure		(18,087)	(241,988)	177,884	(82,191)	(2,618,793)
Transfer of funds		-	-	-	-	-
Other recognised gains and losses:						
Re-measurement of the defined benefit pensions schemes	11	-	224,971	-	224,971	10,927,595
Net movement in funds		(18,087)	(17,017)	177,884	142,780	8,308,802
Reconciliation of funds						
Total funds brought forward		1,164,635	(320,568)	1,196,206	2,040,273	(6,268,529)
Total funds carried forward		1,146,548	(337,585)	1,374,090	2,183,053	2,040,273

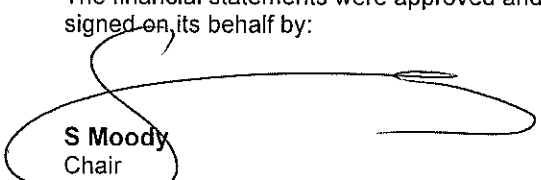
All gains and losses recognised in the year are included above.

Leisure & Culture Dundee

Balance sheet at 31 March 2024

	Note	£	2024 £	£	2023 £
Fixed assets					
Tangible assets	6		36,176		54,264
Current assets					
Stocks	7	50,733		49,873	
Debtors	8	3,670,252		4,953,545	
Cash in hand		1,208,376		2,286,599	
			4,929,361	7,290,017	
Current liabilities					
Creditors: amounts falling due in one year	9	(2,444,899)		(4,983,440)	
Net current assets			2,484,462		2,306,577
Pension deficit	11		(337,585)		(320,568)
Net assets/(liabilities) including pension surplus/(deficit)			2,183,053		2,040,273
			=====		=====
Funds					
Unrestricted funds	14	1,146,548		1,164,635	
Less pension deficit	11	(337,585)		(320,568)	
			808,963		844,067
Restricted funds	15		1,374,090		1,196,206
Total funds			2,183,053		2,040,273
			=====		=====

The financial statements were approved and authorised for issue by the Board on 02 December 2024 and signed on its behalf by:


S Moody
Chair

Charity number SC042421

The notes on pages 22 to 46 form part of these financial statements.

Leisure & Culture Dundee

Statement of cash flows for the year ended 31 March 2024

	Note	2024 £	2023 £
Cash generated by operating activities	16	(1,133,514)	(1,540,059)
Cash flows from investing activities:			
Interest received		55,291	12,135
Net cash provided by investing activities		55,291	12,135
(Decrease)/increase in cash and cash equivalents		(1,078,223)	(1,527,924)
Cash and cash equivalents at the beginning of the year		2,286,599	3,814,523
Total cash and cash equivalents at the end of the year		1,208,376 =====	2,286,599 =====

1 Accounting policies

Basis of accounting

The financial statements are prepared under the historical cost convention.

The financial statements have been prepared in accordance with applicable accounting standards and Accounting and Reporting by Charities; Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP 2019 (FRS 102)) and the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

Leisure & Culture Dundee meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows:

Restricted funds are funds subject to specific trusts, which may be declared by the donor or with their authority. Some are restricted income funds expendable at the discretion of the Board in furtherance of a particular activity, such as government grants for a specific centre, and funds raised for particular client groups or activities. Others are capital funds where the assets are required to be invested for long term use.

Unrestricted funds are expendable at the discretion of the Board in furtherance of the objectives of Leisure & Culture Dundee. If part of the unrestricted funds is earmarked at the discretion of the Board for a particular project it is designated as a separate fund. This designation has an administrative purpose only, and does not legally restrict the Board's discretion to apply the fund.

A transfer is made from unrestricted funds to restricted funds to compensate fully all restricted funds which would otherwise be in deficit at the accounting date.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

1 Accounting policies (continued)

Income (continued)

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of an event, performance or provision of other specified service is deferred until the criteria for income recognition are met.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of providing services and their associated support costs.

Irrecoverable VAT, due to partial exemption, is included within supplies and services in note 3.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated to expenditure on charitable activities.

Pensions

The Authority participates in the Tayside Superannuation Fund by virtue of its status as an "admitted body". This is a defined benefit scheme, and the assets are invested in external funds. Dundee City Council sponsor Leisure & Culture Dundee's participation in the scheme and in the event of the charity winding up the pension liability will be payable by Dundee City Council.

The costs of providing pensions are charged to the profit and loss account on a consistent basis over the working life-time of the members. These costs are determined by a qualified actuary and any variations from the regular costs are spread over the remaining working life-time of the current members.

Leases

Operating lease rentals are charged to the income and expenditure account on a straight line basis over the period of the lease.

Leisure & Culture Dundee

Notes to the financial statements (continued)

1 Accounting policies (continued)

Fixed assets

When expenditure of a capital nature is incurred by Leisure & Culture Dundee, this expenditure will be capitalised and depreciated over an agreed period, defined as its "useful economic life". Expenditure should be capitalised when it is:

- Acquisition, enhancement, construction or replacement of buildings or other structures
- Acquisition, installation or replacement of plant, machinery, apparatus or vehicles

Enhancing an asset would be lengthening the useful economic life of the asset or increasing its market value. Expenditure on maintaining an assets previous standard of performance or useful life will be recognised as revenue.

Depreciation is provided on all tangible fixed assets at rates calculated to write-off the cost, less estimated residual value, of each asset evenly over its expected useful life.

The useful economic life of each asset will be determined on its own merits but it is anticipated that it will roughly fall into one of the following categories,

- Tenants improvements 10-15 years

All capitalised expenditure will be recorded at historic cost and depreciated using the straight line method over the agreed useful life of the asset.

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Stocks

Stocks of materials and consumables are stated at the lower of cost and net realisable value in the ordinary course of operating.

Going concern

The financial statements have been prepared on the basis of accounting policies that are consistent with the treatment of the charity as a going concern.

Dundee City Council agreed to continue it's financial support to Leisure & Culture Dundee in the nature of allowing the Council to undertake cash flow management support which will allow the organisation to remain in credit at all times and meet cash liabilities. The continued support is subject to the organisation using its best endeavours and taking appropriate action to minimise any losses and to continue to work in Partnership with Dundee City Council to access any available external funding. Management and Board members have identified actions in respect of income generation and expenditure savings to deliver ongoing financial sustainability with discussions ongoing as to what is included in the service agreement.

1 Accounting policies (continued)

Going concern (continued)

On this basis, and with sufficient reserves available to cover any losses incurred that are not part of the support of Dundee City Council, the trustees are of the opinion that Leisure & Culture Dundee can continue to meet its obligations as they fall due over the next 12 months from the date of the audit report and as such have prepared the financial statements on a going concern basis.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Employee benefits

The costs of short term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Financial instruments

The company has elected to apply the provision of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies (continued)

Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reported end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

Accounting estimates

In the trustees' opinion, the only figure in these accounts which results from a significant estimate is the defined benefit pension scheme liability, calculated by the pension scheme actuary in compliance with FRS 102.

The actual performance is unlikely to be in line with actuarial valuation as a result of the valuation being based upon assumptions on future unpredictable events such as return on assets and materiality rates.

The estimate has a material impact on the accounts and is explained in more detail in note 11.

Leisure & Culture Dundee

Notes to the financial statements (continued)

2 Income

	Unrestricted funds £	Restricted funds £	2024 Total £
Admissions etc	3,189,884	2,480	3,192,364
Membership	1,247,304	-	1,247,304
Library income	202,644	-	202,644
Hire of facilities	89,946	-	89,946
Resaleable goods	210,804	454	211,258
Funding	358,245	1,649,732	2,007,977
Other income	841,688	174,015	1,015,703
Catering income	271,925	-	271,925
Service fee	10,757,602	-	10,757,602
	<u>17,170,042</u>	<u>1,826,681</u>	<u>18,996,723</u>
	=====	=====	=====
	Unrestricted funds £	Restricted funds £	2023 Total £
Admissions etc	3,042,645	-	3,042,345
Membership	1,019,379	-	1,019,379
Library income	204,766	-	204,766
Hire of facilities	59,133	-	59,133
Resaleable goods	188,065	456	188,521
Funding	364,221	1,363,577	1,727,798
Other income	765,514	26,673	792,187
Catering income	223,930	-	223,930
Service fee	9,774,974	-	9,774,974
	<u>15,642,627</u>	<u>1,390,706</u>	<u>17,033,333</u>
	=====	=====	=====

Leisure & Culture Dundee

Notes to the financial statements (continued)

3	Costs of providing service	Unrestricted funds	Restricted Funds	2024 Total
		£	£	£
	Employee costs	13,970,539	1,298,032	15,268,571
	Pension costs	251,731	-	251,731
	Property costs	264,519	11,299	275,818
	Supplies and services	2,795,318	311,679	3,106,997
	Transport costs	194,741	27,787	222,528
	Pension finance costs	(29,960)	-	(29,960)
	Pension administration expenses	20,217	-	20,217
	Governance costs	18,303	-	18,303
		17,485,408	1,648,797	19,134,205
		=====	=====	=====
		Unrestricted Funds	Restricted Funds	2023 Total
		£	£	£
	Employee costs	12,493,364	1,018,148	13,511,512
	Pension costs	2,460,023	-	2,460,023
	Property costs	294,675	23,536	318,211
	Supplies and services	2,623,581	291,243	2,914,824
	Transport costs	219,468	9,382	228,850
	Pension finance costs	200,975	-	200,975
	Pension administration expenses	17,067	-	17,067
	Governance costs	12,799	-	12,799
		18,321,952	1,342,309	19,664,261
		=====	=====	=====
4	Governance costs		2024	2023
			£	£
	Audit fees		18,303	12,799
			18,303	12,799
			=====	=====

Leisure & Culture Dundee

Notes to the financial statements (continued)

5 Staff numbers and costs

	2024 £	2023 £
Wages and salaries and other staff costs	12,287,676	10,871,555
Social security costs	1,025,559	948,642
Pension costs	1,955,336	1,691,315
Superannuation and past service costs	164,670	2,460,023
	15,433,241	15,971,535
	=====	=====

No member of the Board received remuneration or any expenses other than trustees indemnity insurance in either year from the charity.

Judy Dobbie a trustee and member of the senior management team, is remunerated through Dundee City Council, and received remuneration of £156,817 (2023 - £148,541).

The average monthly number of employees, based on head count, of the charity during the year was 625 (2023 - 559).

During the year, 2 employees received remuneration between £60,000 and £70,000 (2023 - 1), 2 employees received remuneration of between £70,000 and £80,000 (2023 - 3), no employees received remuneration of between £100,000 and £110,000 (2023 - Nil) and 1 employee received remuneration of between £110,000 and £120,000 (2023 - 1).

Key management personnel consists of Managing Director, Acting Head of Library & Information Services, Head of Corporate Services, Interim Head of Development – Leisure & Sport, Interim Head of Operations – Leisure & Sport, Service Manager – Museum Services, Service Manager – Fine & Applied Art and Service Manager – Halls & Music Development. Due to long term absences of two additional members of key management, interim heads were appointed for their departments. The total remuneration of the ten (2023 - seven) members of the senior management team is £834,772 (2023 - £662,639), including £156,817 (2023- £148,541) paid by Dundee City Council as noted above. The charity has undergone a restructure of key management personnel post year end and consists of the personnel noted on page 1 of the financial statements.

6 Fixed assets

	Tenants Improvements £
Cost	
At 1 April 2023	176,910
At 31 March 2024	176,910
	=====
Depreciation and impairment	
At 1 April 2023	122,646
Depreciation charged in the year	18,088
At 31 March 2024	140,734
	=====
Carrying amount	
At 31 March 2024	36,176
	=====
At 31 March 2023	54,264
	=====

Leisure & Culture Dundee

Notes to the financial statements (continued)

7	Stocks	2024	2023
		£	£
	Stocks	50,733	49,873
		=====	=====
8	Debtors	2024	2023
		£	£
	Trade debtors	521,780	469,334
	Prepayments and accrued income	71,079	66,256
	Other debtors	-	-
	Dundee City Council	3,077,393	4,417,955
		3,670,252	4,953,545
		=====	=====
9	Creditors	2024	2023
		£	£
	Amounts falling due within one year:		
	Trade creditors	166,640	122,387
	Dundee City Council	974,089	3,332,696
	Accruals	1,027,338	762,547
	Deferred income	250,185	306,257
	Other taxation and social security	26,647	459,553
		2,444,899	4,983,440
		=====	=====
	Deferred income consists of amounts received during the year relating to events to be held after the year end.		
		2024	2023
		£	£
	Deferred income		
	Deferred income at 1 April 2023	306,257	236,019
	Released in year	(306,257)	(236,019)
	Received in year	250,185	306,257
		250,185	306,257
		=====	=====
	Deferred income at 31 March 2024	250,185	306,257
		=====	=====

Leisure & Culture Dundee

Notes to the financial statements (continued)

10 Commitments

Lessee

Total commitments under non-cancellable operating leases are as follows:

	Land & Buildings		Other	
	2024	2023	2024	2023
	£	£	£	£
Due within one year	29	29	-	-
Due in two to five years	116	116	-	-
Due in more than five years	261	290	-	-
	<u>406</u>	<u>435</u>	<u>-</u>	<u>-</u>
	=====	=====	=====	=====

Lease payments recognised as an expense during the year amounted to £29 (2023 - £29).

The land and buildings commitment is the rent payable to the Dundee City Council for the use of the premises for the provision of recreation and leisure facilities on behalf of the Council for the period to 2036.

11 Pension

Leisure & Culture Dundee is an admitted body to the Local Government Pension Scheme which is a funded defined benefit scheme. During the year Leisure & Culture Dundee made employers contributions of £1,955,336 (2023 - £1,691,452).

	2024	2023
	£	£
i) Retirement benefit scheme deficit		
Change in benefit obligation		
Benefit obligation at 1 April 2023	53,841,201	80,931,864
Current service cost	2,119,658	4,151,475
Interest cost	2,563,527	2,095,463
Change in financial assumptions	(583,756)	(37,452,990)
Change in demographic assumptions	(1,065,257)	-
Experience loss/(gain) on defined benefit obligation	4,679,652	4,794,039
Past service costs, including curtailments	87,061	-
Contributions – employee	630,448	577,832
Benefits paid	(1,530,888)	(1,236,707)
Unfunded payments	(21,770)	(19,775)
	<u>60,719,876</u>	<u>53,841,201</u>
	=====	=====
Benefit obligations at end of year		

Leisure & Culture Dundee

Notes to the financial statements (continued)

11 Pension (continued)

	2024 £	2023 £
Change in scheme assets		
Fair value of scheme assets at 1 April 2023	69,806,612	72,361,766
Interest on assets	3,375,214	1,894,488
Return on assets less interest	6,308,172	(5,445,377)
Other actuarial gains/(losses)	3,699,195	-
Administration expenses	(20,217)	(17,067)
Contributions - employee	630,448	577,832
Benefits paid	(1,552,658)	(1,256,482)
Contributions - employer	1,954,988	1,691,452
Fair value of scheme assets at end of year	84,201,754	69,806,612
Impact of asset ceiling	23,819,463	16,285,979
Retirement benefit (asset)/deficit	337,585	320,568
	=====	=====
Reconciliation to the balance sheet		
Present value of funded scheme liabilities	(60,382,291)	(53,520,633)
Fair value of scheme assets at end of year	84,201,754	69,806,612
Present value of unfunded obligations	(337,585)	(320,568)
Impact of asset ceiling	(23,819,463)	(16,285,979)
Retirement benefit asset/(deficit)	(337,585)	(320,568)
	=====	=====
ii) Amounts recognised in net expenditure		
Current service cost	2,206,719	4,151,475
Past service cost	-	-
Interest costs	(29,960)	200,975
Administrative expenses	20,217	17,067
	2,196,976	4,369,517
	=====	=====
iii) Re-measurements of the net assets/(defined liability)		
Return on fund assets in excess of interest	6,308,172	(5,445,377)
Other actuarial gains / (losses) on assets	3,699,195	-
Change in demographic assumptions	1,065,257	-
Change in financial assumptions	583,756	37,452,990
Experience gain on defined benefit obligations	(4,679,652)	(4,794,039)
Impact of asset ceiling	(6,751,757)	(16,285,979)
	224,971	10,927,595
	=====	=====

Leisure & Culture Dundee

Notes to the financial statements (continued)

11 Pension (continued)

iv) Financial assumptions

The principal assumptions used by the independent qualified actuary in updating the most recent valuation to 31 March 2024 for FRS 102 purposes were:

	2024 %	2023 %
Discount rate	4.90	4.80
Consumer price inflation/retail price inflation	2.90	2.85
Rate of increase of salaries	3.90	3.85
Rate of increase of pensions in payment	2.90	2.85
	=====	=====
	2024 Years	2023 Years
Life expectancy from age 65		
Retiring today:		
Males	18.9	19.0
Females	21.6	22.4
Retiring in 20 years:		
Males	20.2	20.4
Females	23.1	23.9
	=====	=====
The assets of the scheme were:	2024 %	2023 %
Asset category		
Equities	71.9	72.2
Gilts	6.3	2.4
Other bonds	6.5	12.6
Property	9.1	9.8
Cash	6.1	2.8
Alternatives	0.1	0.2
	=====	=====
	2024 £	2023 £
Amounts included in the fair value of assets for:		
Equities	60,720,502	50,421,986
Gilts	5,312,754	1,688,028
Other bonds	5,532,104	8,823,100
Property	7,463,769	6,829,205
Cash	5,152,194	1,922,973
Alternatives	20,431	121,320
	=====	=====
Total market value of assets	84,201,754	69,806,612
	=====	=====

Leisure & Culture Dundee

Notes to the financial statements (continued)

12 Related party transactions

Leisure & Culture Dundee was contracted to provide recreation and leisure services by Dundee City Council. In the year to 31 March 2024 Leisure & Culture Dundee received from Dundee City Council £11,396,111 (2023 - £13,540,050) for services provided and paid them £587,919 (2023 - £1,047,133) for goods and services received including a peppercorn rent for the use of the facilities occupied by Leisure & Culture Dundee. At 31 March 2024 Dundee City Council owed Leisure & Culture Dundee £3,077,393 (2023 - £4,417,955) and the charity owed Dundee City Council £974,089 (2023 - £3,322,696) in relation to normal trading activities.

13 Control

The Members of Leisure & Culture Dundee are Dundee City Council and D.C.C. Nominees Ltd.

The trustees are appointed by the Members and 5 of the 13 trustees of Leisure & Culture Dundee are appointed from the Council (38%) while the other 8 trustees are required to be independent of the Council. There are currently two trustees vacancies, one independent and one elected member.

14 Funds

Analysis of movements in funds

	Balance at 1 April 2023 £	Net income/ (expenditure) £	Transfer between funds £	Balance at 31 March 2024 £
Unrestricted funds	1,110,371	1	-	1,110,372
Unrestricted pension deficit	(320,568)	(17,017)	-	(337,585)
Designated funds	54,264	(18,088)	-	36,176
	<u>844,067</u>	<u>(35,104)</u>		<u>808,963</u>
Restricted funds	1,196,206	177,884	-	1,374,090
	<u>2,040,273</u>	<u>142,780</u>	-	<u>2,183,053</u>
	=====	=====	=====	=====
	Balance at 1 April 2022 £	Net income/ (expenditure) £	Transfer between funds £	Balance at 31 March 2023 £
Unrestricted funds	1,071,739	28,963	9,669	1,110,371
Unrestricted pension deficit	(8,570,098)	8,249,530	-	(320,568)
Designated funds	72,352	(18,088)	-	54,264
	<u>(7,426,007)</u>	<u>8,260,405</u>	<u>9,669</u>	<u>844,067</u>
Restricted funds	1,157,478	48,397	(9,669)	1,196,206
	<u>(6,268,529)</u>	<u>8,308,802</u>	-	<u>2,040,273</u>
	=====	=====	=====	=====

Leisure & Culture Dundee

Notes to the financial statements (continued)

14 Funds (continued)

Unrestricted funds	The 'free reserves' after allowing for all designated funds.
Unrestricted pension deficit	The pension deficit liability (note 11).
Designated funds	Balance of designated funds relates to value of capitalised assets.
Restricted funds	Analysis of restricted funds is shown in note 15.

Analysis of net assets over funds

2024	Unrestricted funds £	Designated funds £	Unrestricted pension deficit £	Restricted funds £	Total funds £
Fixed assets	-	36,176	-	-	36,176
Stocks	50,733	-	-	-	50,733
Debtors	3,324,071	-	-	346,181	3,670,252
Cash	124,224	-	-	1,084,152	1,208,376
Creditors	(2,388,656)	-	-	(56,243)	(2,444,899)
Pension deficit	-	-	(337,585)	-	(337,585)
	<u>1,110,372</u> =====	<u>36,176</u> =====	<u>(337,585)</u> =====	<u>1,374,090</u> =====	<u>2,183,053</u> =====
2023	Unrestricted funds £	Designated funds £	Unrestricted pension deficit £	Restricted funds £	Total funds £
Fixed assets	-	54,264	-	-	54,264
Stocks	49,873	-	-	-	49,873
Debtors	4,953,545	-	-	-	4,953,545
Cash	1,090,393	-	-	1,196,206	2,286,599
Creditors	(4,983,440)	-	-	-	(4,983,440)
Pension deficit	-	-	(320,568)	-	(320,568)
	<u>1,110,371</u> =====	<u>54,264</u> =====	<u>(320,568)</u> =====	<u>1,196,206</u> =====	<u>2,040,273</u> =====

Leisure & Culture Dundee

Notes to the financial statements (continued)

15	Restricted funds									
	Fund	Purpose	Balance at 1 April 2023 £	Income in year £	Expenditure in year £	Transfers in year £	Balance at 31 March 2024 £			
	Cultural services									
	Acquisition Fund	Museum acquisitions and conservation	454,990	46,206	40,039	-	461,157			
	Dundee Fusion Fest	Music Development	4,185	-	-	-	4,185			
	Dundee Visual Artist Awards	Music Development Awards Scheme	17,473	7,750	7,750	-	17,473			
	YMI Development Grant	Music Development	5,042	-	-	-	5,042			
	Soundbase Sessions	Music Development Programme	3,788	-	-	-	3,788			
	Steinway Purchase	Purchase of new piano for Caird Hall	5,244	-	-	-	5,244			
	Lunchtime Concerts	Music Development concerts	1,404	-	-	-	1,404			
	Performance Arts Relief Fund	COVID funding for performance venues	19,135	-	-	-	19,135			
	Denise The Menace	Exhibition	963	-	-	-	963			
	Recovery Fund for Cultural Organisations – Music Development	Soundbase music workshops for young people aged 12-18Yrs	3,623	-	-	-	3,623			
	Fest N Furious	Supporting the Gaelic language through music and song via the Tea & Tunes	-	1,430	1,430	-	-			
	Recovery Fund for Cultural Organisations – Caird Hall	Gaelic Lunchtime Concerts	1,907	-	-	-	1,907			
	Caird Hall Centenary Gala Events	Delivering public benefit via audience development initiatives to re-engage with the organisation post COVID	24,660	500	14,877	-	10,283			
	Early Evening Economy Pilot	Caird Hall Centenary Gala events as programmed	1,200	-	-	-	1,200			
	Wild Escapes at The McManus	Provision of participation in early evening economy pilot	2,700	208	1,908	-	1,000			
	Library and information Dundee in the Great War	Creating an educational nature hub at The McManus								
	Great War Dundee	Authors can write a children's book on war experiences in Dundee	5,758	-	500	-	5,258			
	Scottish Reading Strategy	Events celebrating Dundee Great War involvement	6,667	-	-	-	6,667			
	Bequests to Dundee Library Services	Reading project for Dyslexia sufferers	5,325	-	-	-	5,325			
		Bequests and gifts in relation to various library related purposes	12,931	-	-	-	12,931			
	Carried forward		576,995	56,094	66,504	-	566,585			

Leisure & Culture Dundee

Notes to the financial statements (continued)

15	Restricted funds (continued)	Purpose	Balance at 1 April 2023 £	Income in year £	Expenditure in year £	Transfers in year £	Balance at 31 March 2024 £
	Fund						
	Brought forward		576,995	56,094	66,504	-	566,585
	Adult Craft Club Kirkton	Funding for adult craft club	-	980	873	-	107
	Scottish Book Trust Fund	Funding for children's books	1,000	-	-	-	1,000
	Carnegie Trust Talkin' Bout Teddies	Project exploring attachment to soft toys for children	3,365	-	-	-	3,365
	Broughty Ferry Library Extension	Fund raising and donations	15,972	-	-	-	15,972
	Wellbeing Garden - Central Library	Development of an indoor Wellbeing garden in Central library	2,837	-	668	-	2,169
	Digital Storytelling	Support delivery of staff training to develop confidence in storytelling and IT	3,195	-	-	-	3,195
	Two Moons- SLIC Funding	Funding for a Festival for Young Adults	2,574	-	-	-	2,574
	Volunteer Accreditation	Linking Literacy to Life and Work	6,223	-	-	-	6,223
	DWP	Funding for Public Libraries Volunteers Accreditation Framework	10,042	-	-	-	10,042
	Children's Minecraft & Coding	Partnership working with DWP to increase employability skills	885	-	-	-	885
	Book Week Scotland	Childrens activities	76	750	724	-	102
	Fintry Tool Library	Events during Book Week Scotland	83	-	-	-	83
	Hub Guitar & Music Project	Set up of community tool library at Fintry Library	725	-	-	-	725
	Hub Mending & Youth Group	Youth music sessions	239	-	-	-	239
	Arthursstone Code Making Club	Youth music sessions	836	-	-	-	836
	Public Library Covid Relief Fund	Childrens activities	-	5,981	(777)	-	6,758
	Coldside Cost of Living	COVID funding for libraries	-	454	420	-	34
	Fintry Library Cosy Space	Providing a warm space to be used by the community during the winter	209	230	214	-	225
	Broughty Ferry Cosy Spaces	Providing free hot drinks and a warm space for the local community during the winter	-	286	286	-	-
	Carried forward	Providing a warm space	625,256	64,775	68,912	-	621,119

Leisure & Culture Dundee

Notes to the financial statements (continued)

15	Restricted funds		Balance at 1 April 2023 £	Income in year £	Expenditure in year £	Transfers in year £	Balance at 31 March 2024 £
	Fund	Purpose					
	Brought forward		625,256	64,775	68,912	-	621,119
	Blackness Cosy Spaces	Providing a warm space	-	170	166	-	4
	Charlestown Library Cosy space	Provision of a warm, welcoming, sociable space with refreshments for members of the community during the winter	786	-	-	-	786
	Menzieshill Library Cosy Space	Providing of a warm space for use by the community during the winter	43	350	326	-	67
	Dundee Bains Fun and Food	Providing free guitar tuition to the local community	-	150	139	-	11
	Coldside Library Guitar Lessons	Providing free guitar tuition to the local community	437	-	-	-	437
	Dundees Maritime Past & Future Improvements in Childrens Clubs Open Doors at Central Library		-	6,400	5,589	-	811
			-	2,052	1,781	-	271
		Providing activities and a warm space for use by the community	131	-	-	-	131
	Reading for Visually Impaired	Extended support for reading for pleasure for Library customers with visual impairments	498	-	-	-	498
	Summer of Fun Story Trail	Summer activities for children	1,298	-	-	-	1,298
		Animating public spaces and using immersive storytelling via the magic of Augmented and Virtual Reality	7,875	-	1,356	-	6,519
	Leisure and sport						
	Rugby	Rugby Development	-	65,754	54,200	-	11,554
	Football	Football development	-	12,259	12,259	-	-
	Community Sports Hub Officer	Community engagement	11,453	49,648	46,400	-	14,701
	Street Football	Providing coaches for Street Football	51,284	33,302	25,851	-	58,735
	McTaggart Surplus	Property costs to DCC	53,272	-	-	-	53,272
	Move More Macmillan Project	Fitness and wellbeing project	-	32,108	-	-	32,108
	Dundee Disability Sport	Minibus funding	6,000	-	-	-	6,000
	Carried forward		758,333	266,968	216,979	-	808,322

Leisure & Culture Dundee

Notes to the financial statements (continued)

15	Restricted funds (continued)		Balance at 1 April 2023 £	Income in year £	Expenditure in year £	Transfers in year £	Balance at 31 March 2024 £
	Fund	Purpose					
	Brought forward		758,333	266,968	216,979	-	808,322
	Regional Performance Centre Funding Active Schools	Funding for RPC staffing Funding for sporting activities within schools	81,829	-	56,330	-	25,499
	ParkLives	Outdoor activities funding	17,501	-	2,177	-	15,324
	Playrangers	Outdoor activities funding	2,351	-	-	-	2,351
	Steps to Health	Walking programme in partnership with NHS – various funders	1,962	10,025	10,025	-	1,962
	Active Travel	Provision of school active travel delivery programme	52,337	129,430	123,130	-	58,637
		Grant for purchase of equipment to promote healthy lifestyles through cycling	5,735	-	-	-	5,735
	Cycling Scotland	Grant to provide hillwalking sessions through Ancrum Outdoor Centre	76,819	181,716	251,120	-	7,415
	Active Schools Projects	Bike activities project run by Active Schools	12,500	8,000	320	-	20,180
	Family Active	Active Schools Inclusion project	-	86,710	49,284	-	37,426
	Active Schools Inclusion	Enhance Rugby Development programme	13,392	-	-	-	13,392
	Rugby Club Officer	Grants for Summer activities for children	69,483	10,524	10,648	-	69,359
	Get Into Summer	Providing a warm space, free hot drinks and food for families within the local community	-	-	-	-	-
	Open Doors at Douglas SC		-	55,863	23,382	-	32,481
	Active Schools Projects		-	743	743	-	-
	Douglas SC		-	15,600	-	-	15,600
	Young Carers		-	-	-	-	-
	Carried forward		1,092,242	1,320,829	1,299,388	-	1,113,683

Leisure & Culture Dundee

Notes to the financial statements (continued)

15	Restricted funds (continued)							
Fund	Purpose	Balance at 1 April 2023 £	Income in year £	Expenditure in year £	Transfers in year £	Balance at 31 March 2024 £		
Brought forward		1,092,242	1,320,829	1,299,388	-	1,113,683		
Support services Place Partnership	Cultural projects & UNESCO City of Design for Dundee	103,964	505,852	349,409	-	260,407		
		<u>1,196,206</u>	<u>1,826,681</u>	<u>1,648,797</u>	<u>-</u>	<u>1,374,090</u>		
		=====	=====	=====	=====	=====		

Leisure & Culture Dundee

Notes to the financial statements (continued)

15	Restricted funds (continued)	Purpose	Balance at 1 April 2022 £	Income in year £	Expenditure in year £	Transfers in year £	Balance at 31 March 2023 £
	Fund						
	Cultural services						
	Acquisition Fund	Museum acquisitions and conservation	443,719	31,488	20,217	-	454,990
	Dundee Dance Day	Dance Day Event	1,538	-	-	(1,538)	-
	Civilisations Project	Project	103	-	-	(103)	-
	Commonwealth Ceilidh	Event	1,199	-	-	(1,199)	-
	Dundee Fusion Fest	Music Development	4,185	-	-	-	4,185
	Dundee Visual Artist Awards	Music Development Awards Scheme	17,473	7,500	7,500	-	17,473
	YMI Development Grant	Music Development	5,735	-	693	-	5,042
	Soundbase Sessions	Music Development Programme	3,788	-	-	-	3,788
	Steinway Purchase	Purchase of new piano for Caird Hall	5,244	-	-	-	5,244
	Time & Tide	Exhibition	1,426	-	-	(1,426)	-
	Lunchtime Concerts	Music Development concerts	1,404	-	-	-	1,404
	Performance Arts Relief Fund	COVID funding for performance venues	19,135	-	-	-	19,135
	Denise The Menace	Exhibition	2,958	7,212	9,207	-	963
	Recovery Fund for Cultural	Soundbase music workshops for young	-	8,602	4,979	-	3,623
	Organisations – Music Development	people aged 12-18Yrs	-	-	-	-	-
	Fest N Furious	Supporting the Gaelic language through	-	1,112	1,112	-	-
		music and song via the Tea & Tunes Gaelic	-	-	-	-	-
		Lunchtime Concerts	-	-	-	-	-
	Recovery Fund for Cultural	Delivering public benefit via audience	-	8,721	6,814	-	1,907
	Organisations – Caird Hall	development initiatives to re-engage with	-	-	-	-	-
		the organisation post COVID	-	-	-	-	-
	Caird Hall Centenary Gala Events	Caird Hall Centenary Gala events as	-	29,496	4,836	-	24,660
		programmed	-	-	-	-	-
	Early Evening Economy Pilot	Provision of participation in early evening	-	1,200	-	-	1,200
		economy pilot	-	-	-	-	-
	Wild Escapes at The McManus	Creating an educational nature hub at The	-	2,700	-	-	2,700
		McManus	-	-	-	-	-
	Library and information						
	Dundee in the Great War	Authors can write a children's book on war	6,558	-	800	-	5,758
		experiences in Dundee	-	-	-	-	-
	Carried forward		514,465	98,031	56,158	(4,266)	552,072

Leisure & Culture Dundee

Notes to the financial statements (continued)

15	Restricted funds (continued)	Purpose	Balance at 1 April 2022 £	Income in year £	Expenditure in year £	Transfers in year £	Balance at 31 March 2023 £
	Fund						
	Brought forward		514,465	98,031	56,158	(4,266)	552,072
	Great War Dundee	Events celebrating Dundee Great War involvement	6,667	-	-	-	6,667
	BOS Community Fund	Community prize for use of on IT equipment for community use	352	-	-	(352)	-
	Reader in Residence	Resources for use by Reader in Residence	346	-	-	(346)	-
	Read, Write, Count	Library Project	58	-	-	(58)	-
	Creative Apprentice	Funded Apprenticeship	544	-	-	(544)	-
	Scottish Reading Strategy	Reading project for Dyslexia sufferers	5,325	-	-	-	5,325
	Bequests to Dundee Library Services	Bequests and gifts in relation to various library related purposes	12,931	-	-	-	12,931
	Scottish Book Trust Fund	Funding for children's books	1,000	-	-	-	1,000
	Carnegie Trust Talkin' Bout Teddies	Project exploring attachment to soft toys for children	3,365	-	-	-	3,365
	Broughty Ferry Library Extension	Fund raising and donations	15,972	-	-	-	15,972
	Dundee Partnership Small Grants	Small one off grants to assist with purchase of resources	1,776	-	-	(1,776)	-
	Wellbeing Garden - Central Library	Development of an indoor Wellbeing garden in Central library	3,113	-	276	-	2,837
	Digital Storytelling	Support delivery of staff training to develop confidence in storytelling and IT	3,195	-	-	-	3,195
	Two Moons- SLIC Funding	Funding for a Festival for Young Adults	2,574	-	-	-	2,574
	Volunteer Accreditation	Linking Literacy to Life and Work	6,223	-	-	-	6,223
	Donations	Funding for Public Libraries Volunteers		-	-	-	
	DWP	Accreditation Framework	1,000	-	-	(1,000)	-
		Partnership working with DWP to increase employability skills	10,042	-	-	-	10,042
	Drawn From Experience	Engaging with S1 children to reflect on transition from Primary to Secondary school	1,327	-	-	(1,327)	-
	Children's Minecraft & Coding	Childrens activities	885	-	-	-	885
	Carried forward		591,160	98,031	56,434	(9,669)	623,088

Leisure & Culture Dundee

Notes to the financial statements (continued)

15	Restricted funds (continued)		Purpose	Balance at 1 April 2022 £	Income in year £	Expenditure in year £	Transfers in year £	Balance at 31 March 2023 £
	Fund			591,160	98,031	56,434	(9,669)	623,088
	Brought forward							
	Book Week Scotland		Events during Book Week Scotland	-	750	674	-	76
	Fintry Tool Library		Set up of community tool library at Fintry Library	33	421	371	-	83
	Hub Guitar & Music Project		Youth music sessions	725	-	-	-	725
	Hub Mending & Youth Group		Youth music sessions	239	-	-	-	239
	Arthurstone Code Making Club		Childrens activities	836	-	-	-	836
	Public Library Covid Relief Fund		COVID funding for libraries	27,871	5,964	33,835	-	-
	Audio Visual Monitor		For use at library talks and by community groups at meetings	-	1,220	1,220	-	-
	Coldside Library Cosy Space		Providing a warm space to be used by the community during the winter	-	310	310	-	-
	Fintry Library Cosy Space		Providing free hot drinks and a warm space for the local community during the winter	-	1,807	1,598	-	209
	Charleston Library Cosy space		Provision of a warm, welcoming, sociable space with refreshments for members of the community during the winter	-	786	-	-	786
	Menzieshill Library Cosy Space		Providing of a warm space for use by the community during the winter	-	887	844	-	43
	Hub Library Guitar Lessons		Providing free guitar tuition to the local community	-	1,080	1,080	-	-
	Coldside Library Guitar Lessons		Providing free guitar tuition to the local community	-	3,031	2,594	-	437
	Keep the Heid and Read Campaign		Encouraging reading for wellbeing and to highlight the benefits of regular reading to mental health	-	500	500	-	-
	Open Doors at Central Library		Providing activities and a warm space for use by the community	-	889	758	-	131
	Reading for Visually Impaired		Extended support for reading for pleasure for Library customers with visual impairments	-	2,990	2,492	-	498
	Carried forward			620,864	118,666	102,710	(9,669)	627,151

Leisure & Culture Dundee

Notes to the financial statements (continued)

15	Restricted funds (continued)	Purpose	Balance at 1 April 2022 £	Income in year £	Expenditure in year £	Transfers in year £	Balance at 31 March 2023 £
	Fund						
	Brought forward		620,864	118,666	102,710	(9,669)	627,151
	Summer of Fun Story Trail	Summer activities for children Animating public spaces and using immersive storytelling via the magic of Augmented and Virtual Reality	-	4,298 8,000	3,000 125	-	1,298 7,875
	Leisure and sport						
	Hockey	Activities	13,997	-	-	(13,997)	-
	Rugby	Rugby Development	12,749	-	-	(12,749)	-
	Football	Football development	10,269	-	-	(10,269)	-
	Community Sports Hub Officer	Community engagement	19,360	53,532	61,439	-	11,453
	Street Football	Providing coaches for Street Football	36,782	21,000	6,498	-	51,284
	McTaggart Surplus	Property costs to DCC	53,272	-	-	-	53,272
	Dundee Disability Sport	Minibus funding	6,000	-	-	-	6,000
	Regional Performance Centre Funding	Funding for RPC staffing	60,000	-	15,186	37,015	81,829
	Active Schools	Funding for sporting activities within schools	-	524,498	524,498	-	-
	ParkLives	Outdoor activities funding	24,003	-	6,502	-	17,501
	Playrangers	Outdoor activities funding	2,351	-	-	-	2,351
	Steps to Health	Walking programme in partnership with NHS – various funders	12,812	-	10,850	-	1,962
	Active Travel	Provision of school active travel delivery programme	58,503	144,168	150,334	-	52,337
	Cycling Scotland	Grant for purchase of equipment to promote healthy lifestyles through cycling	5,735	-	-	-	5,735
	Active Schools Projects	Grant to provide hillwalking sessions through Ancrum Outdoor Centre	3,456	196,215	122,852	-	76,819
	Family Active	Bike activities project run by Active Schools	12,500	-	-	-	12,500
	Rugby Club Officer	Enhance Rugby Development programme	12,868	55,645	55,121	-	13,392
	Carried forward		965,521	1,126,022	1,059,115	(9,669)	1,022,759

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Notes to the financial statements (continued)

15	Restricted funds (continued)		Balance at 1 April 2022 £	Income in year £	Expenditure in year £	Transfers in year £	Balance at 31 March 2023 £
	Fund	Purpose					
	Brought forward		965,521	1,126,022	1,059,115	(9,669)	1,022,759
	Get Into Summer	Grants for Summer activities for children	83,585	24,544	38,646	-	69,483
	Open Doors at Douglas SC	Providing a warm space, free hot drinks and food for families within the local community	-	959	959	-	-
	Ancrum OLW Apprentice	Modern apprentice funding	-	12,500	12,500	-	-
	Support services						
	Place Partnership	Cultural projects & UNESCO City of Design for Dundee	108,372	226,681	231,089	-	103,964
			<u>1,157,478</u>	<u>1,390,706</u>	<u>1,342,309</u>	<u>(9,669)</u>	<u>1,196,206</u>

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Notes to the financial statements (continued)

16 Reconciliation of net movement in funds to net cash inflow/(outflow)

	2024 £	2023 £
Net income/expenditure	(82,191)	(2,618,793)
Adjustments for:		
Depreciation & impairment	18,088	18,088
Interest received	(55,291)	(12,135)
(Increase)/decrease in stock	(860)	4,101
Decrease/(increase) in debtors	1,283,293	(3,710,668)
(Decrease)/increase in creditors	(2,538,541)	2,101,283
FRS102 Pension Adjustment	241,988	2,678,065
Net cash (outflow)/inflow from operating activities	(1,133,514) =====	(1,540,059) =====