

At a SPECIAL MEETING of the **L&CD BOARD COMMITTEE** held as a Hybrid meeting at Conference Room, Central Library, Dundee on 19th November, 2025

Present:

Sue MOODY, Trustee
Steve GRIMMOND, Trustee
Kevin KEENAN, Trustee
Ken LYNN, Trustee (R)
Kris BRYCE (R)
Judy DOBBIE, Trustee
Nasreen MOHAMMED, Trustee (R)

Also attending:

Paul HENEHAN, Head of Corporate Services
Anna DAY, Head of Libraries and Cultural Services
Scott URQUHART, Head of Sport and Leisure

Sue MOODY, in the Chair.

I WELCOME AND APOLOGIES/DECLARATION OF INTEREST

The Chair welcomed those present to the meeting.

Apologies were noted from Will Dawson, Paul Thomson, David Dorward and Chris Schofield.

Standing Declaration of Interest: Judy Dobbie as employee of Dundee City Council.

II LEISURE & CULTURE DUNDEE ANNUAL REPORT AND ACCOUNTS 2023/24

(i) Report and Financial Statement for Year ending 31 March 2025

The report and Financial Statement for Year ending for 2024/25 were submitted, having been scrutinised by the Audit, Risk and Compliance Committee (ARC) and the Finance & Performance Committee, and recommended to the Board for approval. Financial highlights in the report included:-

- Unrestricted funds surplus: £3,977.
- Pension fund deficit on year: £326K.
- Restricted funds surplus: £36K.
- Transfer of £53K from restricted to unrestricted funds.

The year end reserves showed Unrestricted Funds had a balance of £1.2m, restricted funds had a balance of £1.375m and the Pension deficit was £27k. It was also noted that the positive performance had resulted in no financial assistance being required from Dundee City Council in respect of Q1 loss of income at Olympia.

The report also confirmed that Leisure & Culture Dundee continued to be a going concern and the committee would be recommending approval of the Annual Report and Accounts

by the Board. Thanks were extended to the Head of Corporate Services and his finance team for their efforts in preparing the accounts.

(ii) Audit Findings Report

Keith MacPherson of Henderson spoke to the Audit Findings Report. and it was confirmed that the Auditors had noted no major concerns. There were three findings regarding payroll authorisation, grant documentation, and fraud risk awareness, all of which had been addressed in the Management comments section.

The Board approved the Report and Financial Statements for the year ending 31 March 2025.

III TRUSTEE RECRUITMENT

The Chair advised that following the withdrawal of Vinita Shekar - who was due to join the Board with effect from the 14th AGM on 26 November 2025 - recruitment of a new Trustee would be deferred until 2026.

IV DATES OF FUTURE MEETINGS

- (i) 14th AGM – Wednesday 26 November 2025 at 1.00 pm at Dundee Ice Arena
- (ii) Post AGM Board Meeting – Wednesday 26 November 2025 immediately following the 14th AGM

Sue MOODY, Chair.